

JANUARY 2018

Delivering Value to our Members

I would like to wish everyone a Happy New Year and look forward to another fulfilling year ahead. IIA Singapore (IIAS) is privileged to have the strong support of our members and dedicated professionals as we forge ahead in our pursuit of excellence for the internal audit (IA) profession.

The future offers exciting opportunities for the IA profession. 2017 ended on a positive note with IIAS taking progressive steps to better position our members and raise the profile of IA. In the Committee on the Future Economy's report, IA has been identified as a high growth practice area in the region. We are making progress towards achieving the goals set out in our 4-year Strategic Plan 2016 to 2020. IIAS is committed to delivering value to our members through expanded training and professional development programmes and advocacy efforts.

With the Strategic Plan that is positioned for growth, the Institute aims to operate on a sustainable financial model to realise its strategic priorities. Our current membership fee is one of the lowest among the accountancy bodies in Singapore. Being a significant component of the Institute's revenue streams, a fee increase is necessary to cover operating costs and support the expanded initiatives. Hence, it was announced to members at our 41st AGM in August 2017 that the Institute has to effect a membership fee increase effective 1 June 2018 as a necessary financial sustainability measure. You will receive details of the fee revision along with new CPE requirements and how members can utilise the S\$200 worth of training vouchers by end January 2018.

IIAS stays focused on the growth plans and transformation paths in 2018 to pursue our vision for IA professionals to be recognised as indispensable for effective governance, risk management and control.

Tan Boon Yen, CIA, CRMA
President
The Institute of Internal Auditors Singapore